

CAP

MUNICIPALITY: Village of Loch Arbour

COUNTY: Monmouth

[illegible]

Municipal Officials		}	05/01/90
			Date of Orig. Appt.
Lorraine P. Carafa			676
	Municipal Clerk		Cert No.
Lorraine P. Carafa			T1352
	Tax Collector		Cert No.
Lorraine P. Carafa			N0643
	Chief Financial Officer		Cert No.
Robert A. Hulsart			158
	Registered Municipal Accountant		Lic No.
Kenneth B. Fitzsimmons			
	Municipal Attorney		

Please attach this to your 2008 Budget and Mail to:

Village of Loch Arbour
550 Main Street
Loch Arbour, NJ 07711
Fax #: 732.531.8778

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2008
MUNICIPAL BUDGET

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

5th day of March, 2008

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 5th day of March, 2008

Clerk
550 Main Street

Address
Loch Arbour, NJ 07711

Address
732.531.4740

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 5th day of March, 2008

Registered Municipal Accountant
Wall, New Jersey 07719

Address
2807 Hurley Pond Road

Address
732.681.4990

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 5th day of March, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village of Loch Arbour, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of March 20th, 2008.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes

}

Nays

}

Abstained

}

Absent

}

Notice is hereby given that the Budget and Tax Resolution was approved by the Board of Trustees of the Village of Loch Arbour, County of Monmouth, on March 5th, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 2nd, 2008 at

7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

				YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				xxxxxxxxxx.xx
1. Appropriations within "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}				581,439.00
2. Appropriations excluded from "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}				383,916.73
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)				0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				383,916.73
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.0% Percent of Tax Collections				50,965.80
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2008 - \$ 0.00	1,016,321.53
		for Schools-State Aid	2007 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				526,559.53
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)				xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				489,762.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				0.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	822,033.09	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	25,000.00	0.00	0.00	0.00	0.00
Total Appropriations	847,033.09	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	795,581.44	0.00	0.00	0.00	0.00
Reserved	51,380.52	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	71.13	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	847,033.09	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

Tax Amounts and Rates

	2008 Estimated		2007 Actual	
	Amount	Rate	Amount	Rate
Municipal Purposes	\$ 489,762.00	\$ 0.240	\$ 448,739.00	\$ 0.614

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<p><u>Appropriation CAPS</u></p> <p>P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2007 Budget for Total General Appropriations, the following 2007 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2007 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2008).</p> <p>In addition to the increases allowed above, other increases are allowed:</p> <p>(A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance</p> <p>(B) From new or increased service fees</p> <p>(C) Any amount approved by referendum</p> <p>(D) Expenditures mandated by State or Federal Law after 1/1/91</p>		<p>(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"</p> <p>(F) Federal, State, County or Private Grants including required matching funds</p> <p>(G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage</p> <p>(H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)</p> <p>(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.</p> <p>Under certain circumstances if approved by the Board;</p> <p>(1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.</p> <p>(2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement</p> <p>(3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987. C. 75 (C52.27D-118.26 et seq.).</p>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)																																																																																																								
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<p>The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:</p> <p><u>CAP CALCULATION</u></p> <table><tr><td>Total General Appropriations for 2007</td><td>\$</td><td>822,033.09</td></tr><tr><td>Less:</td><td></td><td></td></tr><tr><td> Interlocal Service Agreements</td><td></td><td>94,500.00</td></tr><tr><td> Other Operations</td><td></td><td>46,090.00</td></tr><tr><td> Public-Private Offset</td><td></td><td>4,561.00</td></tr><tr><td> Capital Improvements</td><td></td><td>21,000.00</td></tr><tr><td> Debt Service</td><td></td><td>44,350.00</td></tr><tr><td> Deferred Charges</td><td></td><td>6,300.00</td></tr><tr><td> Reserve for Uncollected Taxes</td><td></td><td>46,592.00</td></tr><tr><td></td><td></td><td><u>263,393.00</u></td></tr><tr><td>Amount on which 2.5% CAP is applied</td><td>\$</td><td>558,640.09</td></tr><tr><td>2.5% CAP</td><td></td><td>13,966.00</td></tr><tr><td>An Additional 1% by Ordinance</td><td></td><td>5,586.40</td></tr><tr><td>2006 Bank</td><td></td><td>5,075.75</td></tr><tr><td>2007 Bank</td><td></td><td>7,122.51</td></tr><tr><td>Additional Ratables (\$279,000 X \$0.614)</td><td></td><td><u>1,713.00</u></td></tr><tr><td>Total General Appropriations for Municipal Purposes within CAP</td><td>\$</td><td><u><u>592,103.75</u></u></td></tr></table>		Total General Appropriations for 2007	\$	822,033.09	Less:			Interlocal Service Agreements		94,500.00	Other Operations		46,090.00	Public-Private Offset		4,561.00	Capital Improvements		21,000.00	Debt Service		44,350.00	Deferred Charges		6,300.00	Reserve for Uncollected Taxes		46,592.00			<u>263,393.00</u>	Amount on which 2.5% CAP is applied	\$	558,640.09	2.5% CAP		13,966.00	An Additional 1% by Ordinance		5,586.40	2006 Bank		5,075.75	2007 Bank		7,122.51	Additional Ratables (\$279,000 X \$0.614)		<u>1,713.00</u>	Total General Appropriations for Municipal Purposes within CAP	\$	<u><u>592,103.75</u></u>	<p><u>TAX LEVY CALCULATION</u></p> <table><tr><td>Prior Year Amount to be raised by Taxation</td><td>\$</td><td>448,739.00</td></tr><tr><td>Less:</td><td></td><td></td></tr><tr><td> Prior Year Capital Improvements</td><td></td><td><u>21,000.00</u></td></tr><tr><td>Net Prior Year Tax Levy</td><td></td><td>427,739.00</td></tr><tr><td>4% CAP Increase</td><td></td><td><u>17,110.00</u></td></tr><tr><td>Adjusted Tax Levy prior to Exclusions</td><td></td><td>444,849.00</td></tr><tr><td>Exclusions:</td><td></td><td></td></tr><tr><td> Change in Debt Service</td><td></td><td>2,571.00</td></tr><tr><td> Offsets to State Formula Aid Loss</td><td></td><td>16,145.00</td></tr><tr><td> Allowable Pension Increases</td><td></td><td>3,555.00</td></tr><tr><td> Capital Improvement Fund</td><td></td><td><u>21,000.00</u></td></tr><tr><td></td><td></td><td>43,271.00</td></tr><tr><td>Less: Cancelled or Unexpended Exclusions</td><td></td><td><u>71.00</u></td></tr><tr><td>Adjusted Tax Levy</td><td></td><td>488,049.00</td></tr><tr><td>Additions:</td><td></td><td></td></tr><tr><td> New Ratables (\$279,000 X \$0.614(Prior Year Rate))</td><td></td><td><u>1,713.00</u></td></tr><tr><td>Maximum Allowable Amount to be Raised by Taxation</td><td>\$</td><td><u><u>489,762.00</u></u></td></tr></table>		Prior Year Amount to be raised by Taxation	\$	448,739.00	Less:			Prior Year Capital Improvements		<u>21,000.00</u>	Net Prior Year Tax Levy		427,739.00	4% CAP Increase		<u>17,110.00</u>	Adjusted Tax Levy prior to Exclusions		444,849.00	Exclusions:			Change in Debt Service		2,571.00	Offsets to State Formula Aid Loss		16,145.00	Allowable Pension Increases		3,555.00	Capital Improvement Fund		<u>21,000.00</u>			43,271.00	Less: Cancelled or Unexpended Exclusions		<u>71.00</u>	Adjusted Tax Levy		488,049.00	Additions:			New Ratables (\$279,000 X \$0.614(Prior Year Rate))		<u>1,713.00</u>	Maximum Allowable Amount to be Raised by Taxation	\$	<u><u>489,762.00</u></u>
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NOTE:

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)	
	BUDGET MESSAGE	
<div data-bbox="282 272 526 305">4% TAX LEVY CAP</div> <div data-bbox="282 345 1223 418"><p>This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 4% over the prior year tax levy after adjustments have been made.</p></div> <div data-bbox="282 451 739 483"><p><u>The Following Steps need to be completed:</u></p></div> <div data-bbox="263 488 1088 1255"><div data-bbox="263 488 913 521">1 Start with the Prior Years Amount to be Raised by Taxation</div><div data-bbox="263 558 956 695"><div data-bbox="263 558 585 591">2 Deductions from Prior Years</div><div data-bbox="333 594 956 695">One Year Waivers Prior Year Capital Improvement Fund and Down Payments Prior Year Deferred Charges Unfunded</div></div><div data-bbox="263 732 1088 773">3 Multiply the balance by 4% and add prior year extraordinary aid if applicable</div><div data-bbox="263 805 1053 1117"><div data-bbox="263 805 752 837">4 To this amount add the following exclusions:</div><div data-bbox="333 841 1053 1117">Changes in Debt Service and Existing County Leases Offset to State Formula Aid Allowable Pension Increases Allowable Increase in Reserve for Uncollected Taxes Allowable Increase in Health Care Costs Recycling Tax Appropriation Capital Improvement Fund and/or Down Payments on Improvements Deferred Charges to Future Taxation - Unfunded</div></div><div data-bbox="263 1154 841 1255"><div data-bbox="263 1154 672 1187">5 Deduction the following if applicable:</div><div data-bbox="333 1190 841 1255">Cancelled or Unexpended Waivers or Exclusions Prior Year Extraordinary Aid</div></div></div>		
<div data-bbox="1427 505 2212 756"><div data-bbox="1427 505 1846 537">6 Add the following items if applicable:</div><div data-bbox="1497 540 2169 683">New Ratables Multiplied by the Prior Year Municipal Tax Rate Local Finance Board Approved Statewide Blanket Waiver Amounts Approved by Referendum Waiver Application Amounts Approved</div><div data-bbox="1427 716 2212 756">7 The net result is the maximum allowable amount to be raised by taxation</div></div>		

NOTE:

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
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EXPLANATORY STATEMENT - (Continued)

Budget Message

Analysis of Compensated Absence Liability

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Administration/Finance	150.00	44,908.50			XXXX
Totals	150.00 days	\$ 44,908.50			
		Total Funds Reserved as of end of 2007 :	\$	40,001.10	
		Total Funds Appropriated in 2008 :	\$	100.00	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	171,372.00	158,948.08	158,948.08
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	171,372.00	158,948.08	158,948.08
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,150.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	14,000.00	13,800.00	15,707.06
Other	08-109			
Interest and Costs on Taxes	08-112	1,200.00	1,199.92	2,200.56
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	15,680.00	10,000.00	27,294.24
Anticipated Utility Operating Surplus	08-114			
Villlage Beach Club	08-106	125,000.00	120,000.00	178,382.09

GENERAL REVENUES

Sheet 4a

GENERAL REVENUES

Sheet 5

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	150.00	150.00	150.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150.00	150.00	150.00

GENERAL REVENUES

Sheet 7

GENERAL REVENUES

Sheet 8

GENERAL REVENUES

Sheet 9

GENERAL REVENUES

Sheet 9a

GENERAL REVENUES

Sheet 10

GENERAL REVENUES

Sheet 10a

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in Cash in 2007
			2008	2007	
SUMMARY OF REVENUES					
1. Surplus Anticipated (Sheet 4, #1)		xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
		08-101	171,372.00	158,948.08	158,948.08
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)		08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:		xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues		08-001	158,680.00	147,799.92	226,733.95
Total Section B: State Aid Without Offsetting Appropriations		09-001	39,390.00	55,535.00	55,535.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	150.00	150.00	150.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements		11-001	6,760.00	6,300.00	6,500.04
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		10-001	150,207.53	4,561.09	4,561.09
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	0.00	0.00	0.00
Total Miscellaneous Revenues		13-099	355,187.53	214,346.01	293,480.08
4. Receipts from Delinquent Taxes		15-499	0.00	0.00	0.00
5. Subtotal General Revenues (Items 1,2,3 and 4)		13-199	526,559.53	373,294.09	452,428.16
6. Amount to be Raised by Taxes for Support of Municipal Budget:		xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-190	489,762.00	448,739.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax		07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget		07-199	489,762.00	448,739.00	497,037.95
7. Total General Revenues		13-299	1,016,321.53	822,033.09	949,466.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Administrative and Executive							
Salaries and Wages	20-120-1	93,382.00	79,040.00		79,040.00	79,040.00	0.00
Other Expenses	20-120-2	9,400.00	9,000.00		9,000.00	7,956.45	1,043.55
Other Expenses - Legal Advertising	20-120-2	2,250.00	2,250.00		2,250.00	1,811.96	438.04
Financial Administration							
Salaries and Wages	20-130-1	12,500.00	11,500.00		11,500.00	11,261.25	238.75
Other Expenses	20-130-2	5,200.00	5,000.00		5,000.00	4,679.39	320.61
Audit Services	20-135-2	12,500.00	12,500.00		11,800.00	11,500.00	300.00
Assessment of Taxes							
Salaries and Wages	20-150-1	3,302.00	3,175.00		3,175.00	3,040.40	134.60
Other Expenses	20-150-2	2,300.00	2,200.00		2,550.00	2,180.04	369.96
Revaluation	20-150-2			25,000.00	25,000.00	17,550.00	7,450.00
Collection of Taxes							
Salaries and Wages	20-145-1	8,925.00	8,580.00		8,580.00	8,580.00	0.00
Other Expenses	20-145-2	1,750.00	1,500.00		1,850.00	1,715.05	134.95
Legal Services and Costs							
Other Expenses	20-155-2	22,000.00	20,000.00		20,000.00	20,000.00	0.00
Engineering Services and Costs							
Other Expenses	20-165-2	4,000.00	4,000.00		4,000.00	3,430.00	570.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE LAW							
Planning Board							
Salaries and Wages	21-180-1	1,050.00	1,050.00		1,050.00	150.00	900.00
Other Expenses	21-180-2	1,000.00	1,000.00		1,000.00	930.95	69.05
INSURANCE							
Unemployment	23-225-2	500.00	500.00		500.00	500.00	0.00
General Liability	23-210-2	6,275.00	6,008.00		6,008.00	6,008.00	0.00
Workers Compensation	23-215-2	6,775.00	6,007.00		6,007.00	6,006.06	0.94
Employee Group Health	23-220-2	10,070.00	9,500.00		9,500.00	9,500.00	0.00
PUBLIC SAFETY							
Police							
Contractual	25-240-2	156,000.00	156,000.00		156,000.00	156,000.00	0.00
Office of Emergency Management							
Other Expenses	25-252-2	1,000.00	1,000.00		1,000.00	166.30	833.70
First Aid Organization - Contribution	25-260-2	1,000.00	1,000.00		1,000.00	0.00	1,000.00
Fire							
Contractual	25-265-2	20,000.00	20,000.00		20,000.00	17,560.00	2,440.00
Hydrants	25-265-2	6,240.00	6,000.00		6,000.00	5,153.25	846.75

8. GENERAL APPROPRIATIONS

Sheet 14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION							
Beach and Boardwalk							
Salaries and Wages	28-380-1	90,000.00	94,000.00		83,500.00	71,127.38	12,372.62
Other Expenses	28-380-2	29,500.00	23,000.00		31,500.00	29,815.55	1,684.45
OTHER							
License Inpsector							
Salaries and Wages	22-195-1	200.00	200.00		200.00	200.00	0.00
Zoning Official							
Salaries and Wages	21-185-1	2,200.00	2,200.00		2,200.00	1,855.00	345.00
Other Expenses	21-185-2	500.00	500.00		500.00	120.45	379.55
Sewer System							
Salaries and Wages	31-455-1	1,600.00	2,650.00		2,650.00	1,666.67	983.33
Other Expenses	31-455-2	8,000.00	8,000.00		8,000.00	6,897.00	1,103.00
Deal Lake Commission							
Other Expenses	38-370-2	3,750.00	2,000.00		2,000.00	1,940.00	60.00
Accumulated Sick Leave	30-415-2	100.00	100.00		100.00	0.00	100.00
UTILITY							
Street Lighting	31-435-2	7,800.00	7,500.00		7,500.00	7,097.24	402.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

Sheet 18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Contribution to:							
Public Employees' Retirement System	36-471		4,200.00		4,200.00	4,191.00	9.00
Social Security System (O.A.S.I.)	36-472	16,500.00	16,500.00		16,500.00	14,828.28	1,671.72
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	16,500.00	20,700.00	0.00	20,700.00	19,019.28	1,680.72
(G) Cash Deficit of Preceeding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	581,439.00	558,580.00	25,000.00	583,580.00	545,194.69	38,385.31

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations - Excluded from "CAPS"

FCOA

for 2008

for 2007

Appropriated

**for 2007 By
Emergency
Appropriation**

**Total for 2007
As Modified By
All Transfers**

Expended 2007

	Paid or Charged
1. The amount of the cash received from the sale of the land is recorded as a debit to Cash and a credit to Land.	
2. The amount of the cash received from the sale of the land is recorded as a debit to Cash and a credit to Accumulated Depreciation.	
3. The amount of the cash received from the sale of the land is recorded as a debit to Cash and a credit to Land and Accumulated Depreciation.	
4. The amount of the cash received from the sale of the land is recorded as a debit to Cash and a credit to Land, Accumulated Depreciation, and Gain on Sale of Land.	

Reserved

Uniform Construction Code

Appropriations Offset by Increased
Fee Revenues (N.J.A.C. 5:23-4.17)

XXXXXX

XXXXXXXXXXXX

XXXXXXXXXXXX

XXXXXXXXXXXX

Y Y Y Y Y Y Y Y Y Y

XXXXXXXXXXXXXXXXXXXX

XXXXXX

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XXXXXXXXXXXX

Total Uniform Construction Code Appropriations

22-999

0.00

0.00

0.00

0.00

0.00

0.00

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Public and Private Programs Offset by Revenue	40-999	207.53	4,561.09	0.00	4,561.09	4,561.09	0.00
Total Operations - Excluded from "CAPS"	34-305	161,066.73	151,511.09	0.00	151,511.09	138,515.88	12,995.21
Detail:							
Salaries & Wages	34-305-1	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	34-305-2	161,066.73	151,511.09	0.00	151,511.09	138,515.88	12,995.21

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

(D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						XXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	33,000.00	30,500.00		30,500.00	30,500.00	XXXXXXXXXXXXX
Interest on Bonds	45-930						XXXXXXXXXXXXX
Interest on Notes	45-935	13,850.00	13,850.00		13,850.00	13,778.87	XXXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
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							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
							XXXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/12/07							XXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXX
Capital Lease Obligations Approved After 7/12/07							XXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	46,850.00	44,350.00	0.00	44,350.00	44,278.87	XXXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	5,000.00		xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	5,000.00	0.00	xxxxxxxxxxx	0.00	0.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	383,916.73	216,861.09	0.00	216,861.09	203,794.75	12,995.21

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	383,916.73	216,861.09	0.00	216,861.09	203,794.75	12,995.21
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	965,355.73	775,441.09	25,000.00	800,441.09	748,989.44	51,380.52
(M) Reserve for Uncollected Taxes	50-899	50,965.80	46,592.00	xxxxxxxx.xx	46,592.00	46,592.00	xxxxxxxx.xx
9. Total General Appropriations	34-499	1,016,321.53	822,033.09	25,000.00	847,033.09	795,581.44	51,380.52

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	581,439.00	558,580.00	25,000.00	583,580.00	545,194.69	38,385.31
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	56,099.20	45,950.00	0.00	45,950.00	32,954.79	12,995.21
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	104,760.00	101,000.00	0.00	101,000.00	101,000.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	207.53	4,561.09	0.00	4,561.09	4,561.09	0.00
Total Operations - Excluded from "CAPS"	34-305	161,066.73	151,511.09	0.00	151,511.09	138,515.88	12,995.21
(C) Capital Improvements	44-999	171,000.00	21,000.00	0.00	21,000.00	21,000.00	0.00
(D) Municipal Debt Service	45-999	46,850.00	44,350.00	0.00	44,350.00	44,278.87	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	5,000.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	50,965.80	46,592.00	xxxxxxxx.xx	46,592.00	46,592.00	xxxxxxxx.xx
Total General Appropriations	34-499	1,016,321.53	822,033.09	25,000.00	847,033.09	795,581.44	51,380.52

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39) are hereby anticipated as revenues and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	472,269.21
Due from State of N.J. (c. 20, P.L. 1961)	1111000	1,091.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx.xx
Taxes Receivable	1110300	0.00
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	530.92
Deferred Charges Required to be in 2008 Budget	1110700	5,000.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	20,000.00
Total Assets	1110900	498,891.13
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	151,408.00
Reserves for Receivables	2110200	530.92
Surplus	2110300	346,952.21
Total Liabilities, Reserves and Surplus		498,891.13

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	314,250.48	277,222.02
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 100.0 %, 2006 100.0 %)	2310200	1,237,938.86	1,151,078.96
Delinquent Taxes	2310300	0.00	
Other Revenues and Additions to Income	2310400	378,925.74	378,794.60
Total Funds	2310500	1,931,115.08	1,807,095.58
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	822,033.09	774,607.83
School Taxes (Including Local and Regional)	2310700	300,000.00	299,999.99
County Taxes (Including Added Tax Amounts)	2310800	487,129.78	416,856.24
Special District Taxes	2310900	0.00	
Other Expenditures and Deductions from Income	2311000	0.00	1,381.04
Total Expenditures and Tax Requirements	2311100	1,609,162.87	1,492,845.10
Less: Expenditures to be Raised by Future Taxes	2311200	25,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	1,584,162.87	1,492,845.10
Surplus Balance - December 31st	2311400	346,952.21	314,250.48

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	346,952.21
Current Surplus Anticipated in 2008 Budget	2311600	171,372.00
Surplus Balance Remaining	2311700	175,580.21

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☒ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Village Trustees of the Village of Loch Arbour, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 489,762.00 (Item 2 below) for municipal purposes, and
(b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	171,372.00
Miscellaneous Revenues Anticipated	13-099	\$	355,187.53
Receipts from Delinquent Taxes	15-499	\$	0.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	489,762.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	1,016,321.53

SUMMARY OF APPROPRIATIONS

		2008
5. GENERAL APPROPRIATIONS	xxxxxxx	xxxxxxxxxx.xx
Within "CAPS"	xxxxxxx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent	34-201	\$ 564,939.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 16,500.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 161,066.73
(c) Capital Improvements	44-999	\$ 171,000.00
(d) Municipal Debt Service	45-999	\$ 46,850.00
(e) Deferred Charges - Municipal	46-999	\$ 5,000.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 50,965.80
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 1,016,321.53

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2nd day of April, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2nd day of April, 2008

_____, Clerk.

Signature

MUNICIPALITY: VILLAGE of LOCH ARBOUR MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Payment of Bond Principal	54-920-2				xxxxxxxx.xx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx.xx
					Interest on Bonds	54-930-2				xxxxxxxx.xx
					Interest on Notes	54-935-2				xxxxxxxx.xx
					Reserve for Future Use	54-950-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00						

Summary of Program

Year Referendum Passed / Implemented

Rate Assessed:

Total Tax Collected to date

Total Expended to date:

Total Acreage Preserved to date

Recreation land preserved in 2007:

Farmland preserved in 2007:

MM/DD/YY

(Date)

\$ 0.0000

\$ 0.00

\$ 0.00

0.000

(Acres)

0.000

(Acres)

0.000

(Acres)

Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00
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**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body